24 NCAC 06B .0309 MANAGING RISK

An Operator may use systems that offset loss or manage or layoff risk in the operation of Sports Wagering pursuant to the Act and these Rules, including through liquidity pools, exchanges, or similar mechanisms in another approved jurisdiction in which the Operator, or an Affiliate or other third-party also holds a License or the equivalent, if adequate protections are continuously maintained to ensure sufficient funds are available to pay Winnings.

History Note: Authority G.S. 18C-114(a)(14);

Previously adopted as Rule 2C-009;

Eff. January 8, 2024;

Readopted Eff. March 27, 2024.